

Amended Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2017

School District No. 79 (Cowichan Valley)

June 30, 2017

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A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 79 (COWICHAN VALLEY)

(Called the "Board" to adopt the Amended Annual Budget of the Board for the fiscal year 2016/2017)

2. This bylaw may be cited as School District No. 79 (Cowichan Valley) Amended Annual Budget Bylaw for fiscal year 2016/2017.
3. The attached Statement 2 showing the estimated revenue and expense for the 2016/2017 fiscal year and the total budget bylaw amount of \$85,781,460 for the 2016/2017 fiscal

READ A FIRST TIME THE 14th DAY OF FEBRUARY, 2017;

READ A THIRD TIME, PASSED AND ADOPTED THE 14th DAY OF FEBRUARY, 2017;

(Corporate Seal)

Original signed by

Chairperson of the Board

Original signed by

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 79 (Cowichan Valley)

Original signed by

Secretary Treasurer

[REDACTED]	
[REDACTED]	74,354,875
[REDACTED]	

Approved by the Board

Original signed by	February 14, 2017
<i>Signature of the Chairperson of the Board of Education</i>	<i>Date Signed</i>

	Operating Fund	Special Purpose Fund	Capital Fund	Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	2,031,632	92,893	43,324,509	45,449,034
Changes for the year				
Net Revenue (Expense) for the year	(1,182,250)	558,470	(758,376)	(1,382,156)
Interfund Transfers				
Tangible Capital Assets Purchased	(22,000)	(558,470)	580,470	-
Wash County Fund	(1,204,250)	-	(177,906)	(1,382,156)
Budgeted Accumulated Surplus (Deficit), end of year	827,382	92,893	43,146,603	44,066,878

School District No. 79 (Cowichan Valley)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	67,248,017	64,402,887
Other	75,000	77,800
Tuition	2,751,000	2,551,000
Other Revenue	4,590,126	4,879,626
Rentals and Leases	120,000	114,480
Investment Income	145,000	145,000
Total Revenue	<u>74,929,143</u>	<u>72,170,793</u>
Expenses		
Instruction	62,443,215	60,924,802
District Administration	2,230,536	2,082,084
Operations and Maintenance	9,062,593	9,057,897
	<u>2,375,049</u>	<u>2,290,092</u>
	<u>76,111,393</u>	<u>74,354,875</u>
	<u>(1,182,250)</u>	<u>(2,184,082)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,254,250</u>	<u>2,234,082</u>
Budgeted Reduction of Unfunded Employee Future Benefits	<u>(50,000)</u>	<u>(50,000)</u>
Net Transfers (to) from other funds	<u>(22,000)</u>	<u>-</u>
	<u>(22,000)</u>	<u>-</u>

School District No. 79 (Cowichan Valley)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	70,638,257	68,323,881
INAC/LEA Recovery	(4,399,626)	(4,399,626)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Funding for Graduated Adults		88,600
Transportation Supplemental	283,524	
Return of Administrative Savings	348,411	
FSA & Exam Allocation	13,769	11,400
Curriculum Implementation Support		14,950
Total Provincial Grants - Ministry of Education	<u>67,248,017</u>	<u>64,402,887</u>
Provincial Grants - Other	<u>75,000</u>	<u>77,800</u>
Tuition		
International and Out of Province Students	2,751,000	2,551,000
Total Tuition	<u>2,751,000</u>	<u>2,551,000</u>
Other Revenues		
LEA/Direct Funding from First Nations	4,399,626	4,399,626
Miscellaneous		
BC Hydro Energy Manager	37,500	50,000
International Program Registration Fees	95,000	95,000
Transportation Fees - International	30,000	335,000
Miscellaneous	28,000	
Total Other Revenue	<u>4,590,126</u>	<u>4,879,626</u>
Rentals and Leases	<u>120,000</u>	<u>114,480</u>
Interest Income	<u>145,000</u>	<u>145,000</u>
Total Operating Revenue	<u><u>74,929,143</u></u>	<u><u>72,170,793</u></u>

School District No. 79 (Cowichan Valley)

Amended 2017 Budget Schedule of Operating Expenses

2017 Amended 2016 Amended

Salaries

	2017 Amended	2016 Amended
Total	31,954,748	31,106,031
Principals and Vice Principals	1,182,121	1,007,072
Educational Assistants	3,384,920	3,365,642
Support Staff	55,056,629	53,490,561
	13,000,718	13,249,700
	68,057,347	66,740,261

Services and Supplies

Services	2,739,701
Student Transportation	203,600
Professional Development and Travel	
Rentals and Leases	80,100
Dues and Fees	84,160
Insurance	
Supplies	
Utilities	
Total Services and Supplies	

Total Operating Expense

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2017

	Teachers	Administrative	Support Staff	Other Professionals	Substitutes	Salaries
	\$	\$	\$	\$	\$	\$
Regular Instruction	25,591,452	707,735	296,646	62,922	2,138,446	97,501
Teacher Programs	173,826	42,802	171,181		14,338	1,847
Library Services	684,117	95,428	152,415		43,166	75,526
Counseling	928,888		329,887		28,743	87,318
Special Education	3,337,776	319,250	64,880	135,485	579,803	91,319
British Language Learning	365,112					65,112
Original Education	314,155	95,391	44,113		52,325	48,686
School Administration		2,665,438	1,175,827		124,049	55,314
Continuing Education	130,428	225,353	97,897	112,308	19,317	30,634
International and Out of Province Students						33,563
Function 1	31,954,748	4,151,397	2,332,846	310,715	3,000,187	47,646,820
Administration						
International Administration		31,797	44,326	385,673		461,796
Local District Governance				73,000		73,000
Business Administration			444,092	539,157	29,394	1,012,643
Function 4	-	31,797	488,418	997,830	29,394	1,547,439
Maintenance and Maintenance Administration						
Facilities and Maintenance Administration			12,974	577,184	47,503	437,661
Finance Operations			3,555,704		209,072	3,764,776
Maintenance of Grounds			298,819			298,819
Function 5	-	-	3,867,497	377,184	256,575	4,501,256
Transportation and Housing						
Transportation and Housing Administration						
Public Transportation						86,590
Function 7	-	-	-	-	-	86,590
9 Debt Services	-	-	-	-	-	-
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	31,954,748	4,183,194	7,877,905	1,758,935	3,384,920	55,056,629

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2017

	2017 Amended Annual Budget	2016 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	3,210,675	3,207,832
Other	217,579	20,000
Other Revenue	<u>1,607</u>	<u>2,254</u>
Investment Income	<u>1,607</u>	<u>2,254</u>
Total Revenue	<u>5,228,111</u>	<u>5,096,852</u>
Expenses		
	<u>4,669,641</u>	<u>4,870,741</u>
	<u>4,669,641</u>	<u>4,870,741</u>
Net Revenue (Expense)	<u>558,470</u>	<u>226,111</u>
Net Transfers (to) from other funds	<u>(558,470)</u>	<u>(226,111)</u>
	<u>(558,470)</u>	<u>(226,111)</u>
	<u>-</u>	<u>-</u>

School District No. 79 (Cowichan Valley)
 Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2017

	Early Learning	Wendy's House	Student Inspiration	Cultural Trust	BC Hydro	School Building Envelope	TOTAL
	\$ 8,686	\$ 27,779	\$ 15,327	\$ 72	\$ 128,532	\$ 217,579	\$ 3,087,123
Addition	330,286			10,500			870,909
	722,474	15,000	15,327	10,572	1,195	217,579	710,700
	39,553	12,779			127,337		10,846
	722,474	15,000	15,327	10,572			592,455
Department of Education	230	15,000	15,327				210,675
and Vice Principals Assistants	56						217,579
Employee Benefits Services and Supplies							798,250
							1,607
							828,111
							981,049
							31,186
							624,386
							31,637
							74,700
							742,958
							870,683
							556,000
							569,641
Net Revenue (Expense) before Interfund Transfers						217,579	558,470
Interfund Transfers						(217,579)	(558,470)
Tangible Capital Assets Purchased						(217,579)	(558,470)
Revenue (Expense)							

School District No. 79 (Cowichan Valley)

Amended Annual Budget - Capital Revenue and Expense

			2016 Amended	
Revenues				
Investment Income		10,500	10,500	12,000
Amortization of Deferred Capital Revenue	3,581,080		3,581,080	3,634,426
Total Revenue	3,581,080	10,500	3,591,580	3,646,426
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,024,735		4,024,735	4,007,738
Transportation and Housing	325,221		325,221	285,130
Total Expense	4,349,956	-	4,349,956	4,292,868
Net Revenue (Expense)	(768,876)	10,500	(758,376)	(646,442)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	580,470		580,470	226,111
Total Net Transfers	580,470	-	580,470	226,111
	20,000	(20,000)	-	
	20,000	(20,000)	-	
	(168,406)	(9,500)	(177,906)	(420,331)