

Amended Annual Budget

## School District No. 79 (Cowichan Valley)

June 30, 2018

# School District No. 79 (Cowichan Valley)

June 30, 2018

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# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	7,890.625	7,693.125
Adult	19.500	23.125
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>7,910.125</b>	<b>7,716.250</b>
<b>Revenues</b>		
	\$	\$
Provincial Grants		
Ministry of Education	80,586,923	70,458,692
Other	98,087	292,579
Tuition	2,953,772	2,751,000
Other Revenue	6,661,605	6,388,376
Rentals and Leases	85,000	120,000
Investment Income	186,140	157,107
Amortization of Deferred Capital Revenue	3,760,468	3,581,080
<b>Total Revenue</b>	<b>94,331,995</b>	<b>83,748,834</b>
<b>Expenses</b>		
Instruction	77,409,743	67,112,856
District Administration	2,484,662	2,230,536
Operations and Maintenance	13,773,164	13,087,328
Transportation and Housing	2,783,690	2,700,270
Debt Services	1,636	
<b>Total Expense</b>	<b>96,452,895</b>	<b>85,130,990</b>
<b>Net Revenue (Expense)</b>	<b>(2,120,900)</b>	<b>(1,382,156)</b>
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,735,068	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(50,000)	(50,000)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>564,168</b>	<b>(177,906)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	564,168	(177,906)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>564,168</b>	<b>(177,906)</b>

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	80,531,342	76,111,393
Operating - Tangible Capital Assets Purchased	144,124	22,000
Operating - Reduction of Unfunded Employee Future Benefits	50,000	50,000
Special Purpose Funds - Total Expense	11,501,765	4,669,641
Special Purpose Funds - Tangible Capital Assets Purchased	419,617	558,470
Capital Fund - Total Expense	4,419,788	4,349,956
Capital Fund - Tangible Capital Assets Purchased from Local Capital	26,800	20,000
Total Budget Bylaw Amount	<u>97,093,436</u>	<u>85,781,460</u>

Approved by the Board

\_\_\_\_\_  
Signature of the Chairperson of the Board of Education Date Signed

\_\_\_\_\_  
Signature of the Superintendent Date Signed

\_\_\_\_\_  
Signature of the Secretary Treasurer Date Signed

	2018 Amended Annual Budget \$	2017 Amended Annual Budget \$
Surplus (Deficit) for the year	(2,120,900)	(1,382,156)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(563,741)	(580,470)
From Local Capital	(26,800)	(20,000)
From Deferred Capital Revenue	(3,595,185)	(3,279,397)
Total Acquisition of Tangible Capital Assets		

# School District No. 79 (Cowichan Valley)

Schedule

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2018 Amended Annual Budget \$
Accumulated Surplus (Deficit), beginning of year	3,852,583	92,893	45,304,246	49,249,722
Changes for the year				
Net Revenue (Expense) for the year	(2,521,197)	419,617	(19,320)	(2,120,900)
Interfund Transfers				
Tangible Capital Assets Purchased	(144,124)	(419,617)	563,741	-
Other	(19,747)		19,747	-
Net Changes for the year	(2,685,068)	-	564,168	(2,120,900)
Budgeted Accumulated Surplus (Deficit), end of year	1,167,515	92,893	45,868,414	47,128,822





	2018 Amended Annual Budget \$	2017 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	73,440,909	70,638,257
INAC/LEA Recovery	(4,705,364)	(4,399,626)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Return of Administrative Savings	348,411	348,411
FSA & Exam Allocation		13,769
Benefit Funding	103,780	
Total Provincial Grants - Ministry of Education	69,834,942	67,248,017
Provincial Grants - Other	98,087	75,000
Tuition		
Continuing Education	102,772	
International and Out of Province Students	2,851,000	2,751,000
Total Tuition	2,953,772	2,751,000
Other Revenues		
LEA/Direct Funding from First Nations	4,705,364	4,399,626
Miscellaneous		
BC Hydro Energy Manager		37,500
International Program Registration Fees	95,000	95,000
Transportation Fees - International	30,000	30,000
Miscellaneous	37,980	28,000
Total Other Revenue		

# School District No. 79 (Cowichan Valley)

Amended Annual Budget - Schedule of Operating Expense by Object  
 Year Ended June 30, 2018

	2018 Amended Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,246,830	31,954,748
Principals and Vice Principals	4,969,081	4,183,194
Educational Assistants	6,895,873	5,896,927
Support Staff	8,251,754	7,877,905
Other Professionals	1,874,623	1,758,935
Substitutes	3,641,289	3,384,920
Total Salaries	<u>57,879,450</u>	<u>55,056,629</u>
Employee Benefits	<u>13,599,253</u>	<u>13,000,718</u>
Total Salaries and Benefits	<u>71,478,703</u>	<u>68,057,347</u>
Services and Supplies		
Services	3,112,419	2,739,701
Student Transportation	229,600	203,600
Professional Development and Travel	501,238	487,752
Rentals and Leases	62,100	80,100
Dues and Fees	92,760	84,160
Insurance	244,209	244,134
Supplies	3,494,183	2,904,469
Utilities	1,316,130	1,310,130
Total Services and Supplies	<u>9,052,639</u>	<u>8,054,046</u>
Total Operating Expense	<u>80,531,342</u>	<u>76,111,393</u>





	2018 Amended Annual Budget \$	2017 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	10,126,981	3,210,675
Other		217,579
Other Revenue	1,793,261	1,798,250
Investment Income	1,140	1,607
Total Revenue	11,921,382	5,228,111
Expenses		
Instruction	11,349,553	4,669,641
Operations and Maintenance	152,212	
Total Expense	11,501,765	4,669,641
Net Revenue (Expense)	419,617	558,470
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(419,617)	(558,470)
Total Net Transfers	(419,617)	(558,470)

School District No. 79 (Cowichan Valley)  
 Amended Annual Budget - Changes in Special Purpose Funds  
 Year Ended June 30, 2018

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	Service Delivery Transformation	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	933,487	-	27,010	12,886	46,817	1,451,818	75,435	62,579	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	384,070	290,372					192,000	34,300	155,331
Other				1,440		1,679,187			
Investment Income	13,265			2,273					
	397,335	290,372	-	3,713	-	1,679,187	192,000	34,300	155,331
Less: Allocated to Revenue	384,310	290,372	27,010	4,400	46,817	1,732,007	267,435	35,000	155,331
Deferred Revenue, end of year	946,512	-	-	12,199	-	1,398,998	-	61,879	-
Revenues									
Provincial Grants - Ministry of Education	384,070	290,372	27,010		46,817		267,435	35,000	155,331
Other Revenue				3,500		1,732,007			
Investment Income	240			900					
	384,310	290,372	27,010	4,400	46,817	1,732,007	267,435	35,000	155,331
Expenses									
Salaries									
Teachers									22,820
Principals and Vice Principals									22,974
Educational Assistants		217,772							
Support Staff									
Substitutes							2,400	18,750	14,000
	-	217,772	-	-	-	-	2,400	18,750	59,794
Employee Benefits		72,600					600	6,250	11,000
Services and Supplies	32,693		27,010	4,400	46,817	1,664,007	264,435	10,000	84,537
	32,693	290,372	27,010	4,400	46,817	1,664,007	267,435	35,000	155,331
Net Revenue (Expense) before Interfund Transfers	351,617	-	-	-	-	68,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(351,617)					(68,000)			
	(351,617)	-	-	-	-	(68,000)	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-
<b>Additional Expenses funded by, and reported in, the Operating Fund</b>									

School District No. 79 (Cowichan Valley)  
Amended Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants  
    Provincial Grants - Ministry of Education  
    Other  
    Investment Income

Less: Allocated to Revenue  
Deferred Revenue, ended Revenue, ended revenue





