

Annual Budget

School District No. 79 (Cowichan Valley)

June 30, 2018

School District No. 79 (Cowichan Valley)

June 30, 2018

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<u>*NOTE: Statement 1, Statement 2, Statement 3, Schedule 1, Schedule 2, Schedule 3, Schedule 4, Schedule 5, and Schedule 6 are Financial Statements and are not included in this Table of Contents.</u>	

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense
Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	7,720,050	7,693,125
Adult	17,000	23,125
Total Ministry Operating Grant Funded FTE's	7,737,050	7,716,250
Revenues	\$	\$
Provincial Grants		
Ministry of Education	76,868,321	70,458,692
Other	75,000	292,579
Tuition	2,851,000	2,751,000
Other Revenue	6,410,246	6,200,276
Rentals and Leases		
Investment Income		
Amortization of Deferred Capital Revenue	3,757,629	3,581,080
Total Revenue	90,447,619	83,748,834
Expenses		
Instruction	73,489,987	67,112,856
District Administration	2,333,812	2,230,536
Operations and Maintenance	13,452,756	13,087,328
Transportation and Housing	2,794,240	2,700,270
Total Expense	92,070,795	85,130,990
Net Revenue (Expense)	(1,623,176)	(1,382,156)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,372,841	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(10,000)	(50,000)
Budgeted Surplus (Deficit), for the year	(260,335)	(177,906)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(260,335)	(177,906)
Budgeted Surplus (Deficit), for the year	(260,335)	(177,906)

School District No. 79 (Cowichan Valley)

Annual Budget - Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	78,111,385	76,111,393
Operating - Transferable Capital Assets Disposal		22,000
	10,000	50,000
	9,570,646	4,669,641
	360,500	558,470
	4,388,764	4,349,956
	26,800	20,000
	<u>92,468,095</u>	<u>85,781,460</u>

Approved by the Board

Original signed by Candace Spilsbury
Signature of the Chairperson of the Board of Education

May 16, 2017
Date Signed

Signature of the Superintendent

May 19/17
Date Signed

Original signed by Jason Sandquist
Signature of the Secretary/Treasurer

May 16, 2017
Date Signed

School District No. 79 (Cowichan Valley)

Annual Budget - Changes in Net Financial Assets (Debt)

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,623,176)</u>	<u>(1,382,156)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(360,500)	(580,470)
From Local Capital	(26,800)	(20,000)
From Deferred Capital Revenue	(2,986,619)	(3,279,397)
Total Acquisition of Tangible Capital Assets	<u>(3,373,919)</u>	<u>(3,879,867)</u>
Amortization of Tangible Capital Assets	4,388,764	4,349,956
Total Effect of change in Tangible Capital Assets	<u>1,014,845</u>	<u>470,089</u>
Acquisitions of Prepaid Expenses	(225,000)	-
	<u>225,000</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>(608,331)</u>	<u>(912,067)</u>

School District No. 79 (Cowichan Valley)

~~Annual Budget - Operating Revenue and Expenses~~

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	68,737,180	67,248,017
Other	75,000	75,000
Tuition	2,851,000	2,751,000
Other Revenue	4,830,364	4,590,126
	100,000	120,000
Rentals and Leases	155,000	145,000
Investment Income	76,748,544	74,929,143
Expenses		
Instruction	63,919,341	62,443,215
District Administration	2,333,812	2,230,536
Operations and Maintenance	9,408,531	9,062,593
Transportation and Housing	2,449,701	2,375,049
Total Expense	78,111,385	76,111,393
Net Revenue (Expense)	(1,362,841)	(1,182,250)
Budgeted Prior Year Surplus Appropriation	1,372,841	1,254,250
Budgeted Reduction of Unfunded Employee Future Benefits	(10,000)	(50,000)
<u>Net Transfers (to) from other funds</u>		(22,000)
		(22,000)
Budgeted Surplus (Deficit), for the year		0

School District No. 79 (Cowichan Valley)

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2018

Provincial Grants - Ministry of Education

Operating Grant, Ministry of Education	72,446,927	70,638,257
INAC/LEA Recovery	(4,705,364)	(4,399,626)
Other Ministry of Education Grants		
Pay Equity	363,682	363,682
Transportation Supplement	283,524	283,524
Return of Administrative Savings	283,524	348,411
ESA & Exam Allocation		

School District No. 79 (Cowichan Valley)

Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2018

	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Salaries		
Teachers	32,593,927	31,954,748
Principals and Vice Principals	4,756,916	4,183,194
Educational Assistants	6,208,380	5,896,927
[REDACTED]	8,178,578	7,877,905
[REDACTED]	1,824,876	1,758,935
	<u>3,198,202</u>	<u>3,384,920</u>
Employee Benefits		
Total Salaries and Benefits		
Services and Supplies		
Services	2,612,177	2,739,701
Student Transportation	200,600	203,600
Professional Development and Travel	485,500	487,752
Rentals and Leases	62,100	80,100
Dues and Fees	86,760	84,160
Insurance	244,209	244,134
Supplies	2,664,426	2,904,469
Utilities	1,316,130	1,310,130
Total Services and Supplies	<u>7,671,902</u>	<u>8,054,046</u>
Total Operating Expense	<u><u>78,111,385</u></u>	<u><u>76,111,393</u></u>

District No. 79 (Cowichan Valley)

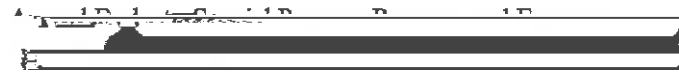
Operating Expense by Function, Program and Object
June 30, 2018

	Educational Assistants	Support Staff	Other Professionals	Substitutes	Total Salaries \$
4 District Administration					
4.11 Educational Administration					
4.40 School District Governance	871,277	296,985	63,068	1,987,540	29,064,589
4.41 Business Administration	42,802	194,225		14,338	648,389
Total Function 4	101,527	151,879		43,166	989,619
		329,372	18,774	28,743	1,336,408
		65,105		568,991	9,969,114
		43,959			374,966
		1,209,031		52,325	1,265,755
		99,699	110,032	99,049	4,367,001
				19,317	131,747
					896,380
					49,043,968
4.11 Educational Administration	31,797	43,997	390,205		465,299
4.40 School District Governance			137,574		137,574
4.41 Business Administration			101	29,394	1,009,721
Total Function 4				29,394	1,612,594
9 Debt Services					
9.01 Maintenance Administration		107,247	358,282	47,503	513,032
9.02 Debt Administration		3,577,021		209,072	3,786,093
9.03 Debt Administration		383,457			383,457
Total Function 9		4,067,725	358,282	256,575	4,682,582
9 Debt Services					
9.04 Housing Administration		109,604	77,197	5,414	192,215
Total Function 9					
Total Functions 1 - 9	32,593,927	4,756,916	6,208,380	8,178,578	1,824,876
					3,198,202
					56,760,879

79 (Bowichan Valley)
Function, Program and Object

	2018	2017					
Instruction							
1.02 Regular Instruction	29,064,589	7,151,414	36,216,003	16	37	14,509	
1.03 Career Programs	648,389	168,054	816,443	93		5,269	
1.07 Library Services	989,619	243,933	1,233,552	09	1	6,131	
1.08 Counselling	1,336,408	299,382	1,635,790	90	1	8,477	
1.10 Special Education	9,969,114	2,479,981	12,449,095	30	11	11,069	
1.30 English Language Learning	374,966	87,051	462,017	17		4,250	
1.31 Aboriginal Education	1,265,755	301,584	1,567,339	06	1	11,525	
1.41 School Administration	4,367,001	941,931	5,308,932	57	4	19,993	
1.61 Continuing Education	131,747	31,212	162,959	59		0,583	
1.62 International and Out of Province Students	896,380	219,534	1,115,914	64	1	17,209	
1.64 Other						4,200	
Total Function 1						3,215	
Administration							
Administrational Administration	465,298			24,000		6,921	
School District Governance				103,150		0,451	
Business Administration						3,164	
Function 4						0,536	
Operations and Maintenance							
Operations and Maintenance Administration	513,032	101,796	614,828	214,487		829,315	737,587
Maintenance Operations	3,786,093	884,076	4,670,169	1,635,251		6,305,420	6,131,782
Maintenance of Grounds	383,457	96,037	479,494			601,494	497,240
Function 5						72,302	1,695,984
Transportation and Housing							
Transportation and Housing Administration						18,531	9,062,593
Student Transportation						55,271	247,355
Function 7						14,430	2,127,694
9 Debt Services						19,701	2,375,049
Total Function 9							
Total Functions 1 - 9							11,393

School District No. 79 (Cowichan Valley)



	2018 Annual Budget	2017 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	8,131,141	3,210,675
Other		217,579
Other Revenue	1,788,882	1,798,250
Investment Income	11,123	1,607
Total Revenue	9,931,146	5,228,111
Expenses		
Instruction	9,570,646	4,669,641
Total Expense	9,570,646	4,669,641
	360,500	558,470
	(360,500)	(558,470)
	(360,500)	(558,470)
	-	-

School District No. 79 (Cowichan Valley)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2018

	2018 Annual Budget			2017 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		10,300	10,300	10,500
Amortization of Deferred Capital Revenue	3,757,629		3,757,629	3,581,080
Total Revenue	3,757,629	10,300	3,767,929	3,591,580
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,044,225		4,044,225	4,024,735
Transportation and Housing	344,539		344,539	325,221
Total Expense	4,388,764	-	4,388,764	4,349,956
Net Revenue (Expense)	(631,135)	10,300	(620,835)	(758,376)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	360,500		360,500	580,470
Total Net Transfers	360,500	-	360,500	580,470
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	26,800	(26,800)	-	
Total Other Adjustments to Fund Balances	26,800	(26,800)	-	
Budgeted Surplus (Deficit), for the year	(243,835)	(16,500)	(260,335)	(177,906)