Amended Annual Budget



June 30, 2020

June 30, 2020

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\*NOTE - Statement 1. Statement 3. Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only

### **AMENDED ANNUAL BUDGET BYLAW**

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Ec.		
1.		
	his bylaw may be cited as School District No. 79 (Cowichan mended Annual Budget Bylaw for fiscal year 2019/2020.	Valley)
3. T	he attached Statement 2 showing the estimated revenue an	
) <del>  \</del>		
κ <u>-</u> -		,
<u>PEAN A FINA</u>		
READ A SECO	OND TIME THE 4th DAY OF FEBRUARY, 2020;	
DE VV VIDIB	<u>U TIME DUCCED WIN YDODTED THE 14P DAY OF EEDD</u>	
		Original signed by Candace Spilsbury
		Chairperson of the Board U
	( Corporate Seal )	Original signed by Jason Sandquist
	RTIFY this to be a true original of School District No. 79 (Co	
Amended Ann	ual Budget Bylaw 2019/2020, adopted by the Board the 4th	DAY OF FEBRUARY, 2020.

Original signed by Jason Sandquist

Secretary Treasurer

### School District No. 79 (Cowichan Valley) Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	A	2019 Amended
Ministry Operating Grant Funded FTE's	Annual Budget	Annual Budget
School-Age		
perion-126e	19.125	19.125
	8,264,540	8,181.447
	0,207.370	0,101.477
Revenues		
Provincial Grants		
Ministry of Education	87,997,255	84,561,466
Other	07,557,200	04,501,400
Tuition		
Other Revenue		
Rentals and Leases	85,000	85,000
Investment Income	242,388	190,506
Amortization of Deferred Capital Revenue	3,416,308	3,612,356
Total Revenue	102,965,026	99,527,169
T 0991 7754 Aug	102,703,020	77,521,107
Expenses		
Instruction	85,095,445	82,567,092
District Administration	3,139,382	2,905,338
Operations and Maintenance	14,480,429	13,995,149
Transportation and Housing	3,045,769	2,846,743
Debt Services	21	695
Total Expense	105,761,046	102,315,017
•		
Net Revenue (Expense)	(2,796,020)	(2,787,848)
Budgeted Allocation (Retirement) of Surplus (Deficit)	2,596,196	3,622,621
Budgeted Reduction of Unfunded Employee Future Benefits	(67,014)	(50,000)
	· · · · · · · · · · · · · · · · · · ·	
Budgeted Surplus (Deficit), for the year	(266,838)	784,773
Budgeted Surplus (Deficit), for the year comprised of: Operating Fund Surplus (Deficit)		
<del>2</del>	(266,838)	784,773
	(266,838)	784,773
· <del>-</del>	(400)350)	,,

Amended Annual Budget - Changes in Net Financial Assets (Debt) Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
· · · · · · · · · · · · · · · · · · ·	<u> </u>	- 4
Surplus (Deficit) for the year	(2,796,020)	(2,787,848)
Effect of change in Tangible Capital Assets		
	(428,579)	(1,187,638)
	(65,500) (4,179,285)	(623,000) (4,004,044)
	(4,673,364)	(5,814,682)
	4,499,705	4,438,273
	(173,659)	
Acquisitions of Prepaid Expenses	(204,000)	(274,000)
Use of Prepaid Expenses	204,000	274,000
		. 84
(Juanana) Beenage in Met Financial Access (Dales)		

	Operating Fund \$	Special Purpose Fund	Capital Fund	2020 Amended Annual Budget
Accumulated Surnlus (Deficit), beginning of year	3,345,179	92,893	46,378,507	49,816,579
Changes for the year				
Net Revenue (Expense) for the year Interfund Transfers	(2,463,890)	366,579	(698,709)	(2,796,020)
Tangible Capital Assets Purchased Other	(62,000) (3,292)	(366,579)	428,579 3 292	J.St
Net Changes for the year				t :
Budgeted Accumulated Surplus (Deficit), end of year	<u> </u>			

Amended Annual Budget - Operating Revenue and Expense Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
	S	\$
Revenues		
Provincial Grants		
Ministry of Education	76,123,212	72,987,649
Other	75,000	75,000
Tuition	2,650,000	2,827,000
Other Revenue	6,307,142	6,047,729
Rentals and Leases	85,000	85,000
Investment Income	220,000	170,000
Total Revenue	85,460,354	82,192,378
Expenses		
Instruction	71,866,369	69,633,733
District Administration	3,114,862	2,872,645
Operations and Maintenance	10,281,437	9,865,804
Transportation and Housing	2,661,576	2,537,815
Total Expense	87,924,244	84,909,997
Net Revenue (Expense)	(A 463 000)	(0.515.(10)
Budgeted Prior Year Surplus Appropriation	,	
Budgeted Reduction of Unfunded Employee Future Benefits	No. er	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	<u> </u>	
Other	1	
Total Net Transfers	, -	
Budgeted Surplus (Deficit), for the year		

Amended Annual Budget - Schedule of Operating Revenue by Source Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
Brown and Country Mileton of File and	\$	\$
Provincial Grants - Ministry of Education Operating Grant, Ministry of Education	80,789,708 (6,145,142)	78,087,548 (5,810,729)
<b>9</b>	363,682	363,682
	283,524	283,524
	672,434	,
Other Ministry of Education Grants	114,660	114,660
	12.074	(97.000)
Pay Equity	12,964 31,382	33,000
Transportation Supplement	76,123,212	72,987,649
Employer Health Tax Grant	. / 091209212	12,501,045
Provincial Grants - Other	75,000	75,000
Tuition Continuing Education International and Out of Province Students	2,650,000	1 <b>77,000</b> 2,650,000
Total Tuition	7 160 190	2,030,000
Other Revenues		
Funding from First Nations	6,145,142	5,810,729
	132,000	132,000
	30,000	30,000
		75,000
	6,307,142	6,047,729
Rentals and Leases	85,000	85,000
Investment Income	220,000	170,000
Total Operating Revenue	85,460,354	82,192,378

	2020 Amended Annual Budget	2019 Amended Annual Budget
	S	\$
Salaries	_	
Teachers	34,927,982	34,147,186
Principals and Vice Principals	5,567,794	5,423,325
Educational Assistants	7,410,855	7,083,841
Support Staff	9,355,371	8,883,697
Other Professionals	2,216,410	2,045,588
Substitutes	4,101,742	3,570,294
Total Salaries	63,580,154	61,153,931
Employee Benefits	15,194,340	14,484,519
Tetal Salaries and Bangitr	78,774,494	75,638,450
<u> </u>	3,179,616	3,453,386
	232,625	231,350
<b>-</b>	541,212	539,335
	62,100	62,100
Services and Supplies	102,310	107,310
Z-17 E-2- Milli Sylvanies	250,134	250,134
	2 // 36 // 692	3,294,702
Services	1,345,130	1,333,230
Total Services and Supplies	9,149,750	9,271,547
Total Operating Expense	87,924,244	84,909,997

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9 Debt Services Total Function 9

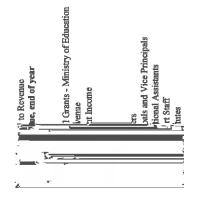
Total Functions 1 - 9

Amended Annual Budget - Special Purpose Revenue and Expense Year Ended June 30, 2020

	2020 Amended Annual Budget	2019 Amended Annual Budget
Revenues		Ψ
Provincial Grants		
Ministry of Education	11,499,043	11,185,817
Other Revenue	2,191,933	2,128,112
Investment Income	12,679	4,506
Total Revenue	13.500 /85	10 010 405
Expenses		
Instruction	<del>13,229,076</del>	12,933,359_
District Administration	=	32,693
Transportation and Housing		
Total Expense		
Net Revenue (Expense)		
	24,520	
Net Transfers (to) from other funds	83,480	
Tangible Capital Assets Purchased	13,337,076	12,966,052
Total Net Transfers		
	366,579	352,383
Budgeted Samples (Deficit) for the vene		

### Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education
Other
Investment Income



Employee Benefits Services and Supplies Net Revenue (Expense) before Interfund Transfers

Interfund Transfers Tangible Capital Assets Purchased

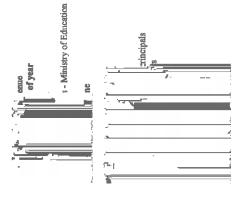
Net Revenue (Expense)

Truk	649,036	649,036	649,036	1 	649,036	649,036	25.060	23,504	386,464	128,822	133,750 649,036	-		6	1
2	155;331 400	155,731	193,648	•	193,248 400	193,648	43,053 20,576		63,629	21,209	108,810 193,648	-			
	II-20	36,750	41,893	47,090	41,893	41,893		17.419	1 419	3,806	26,668				
8333	192,000	192,000	. 112		7	5		2,400	2,400	009	248,752	,			,
1,24,008	2,048,705	2,048,705	1	-						`	50,610			,	
16, 197	493	3,720			-					•				-	
752											·				
	301,279	301,279		i	301,2108		# P	575,562	253,375	47,904	1				
	384,070	407,298		, ,-	<u>.</u>					<i>i</i> =		<u> </u>	]	ହାହ	.   .
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Amended Annual Budget - Changes in Special Purpose Funds Year Ended June 30, 2020

## Deferred Revenue, beginning of year

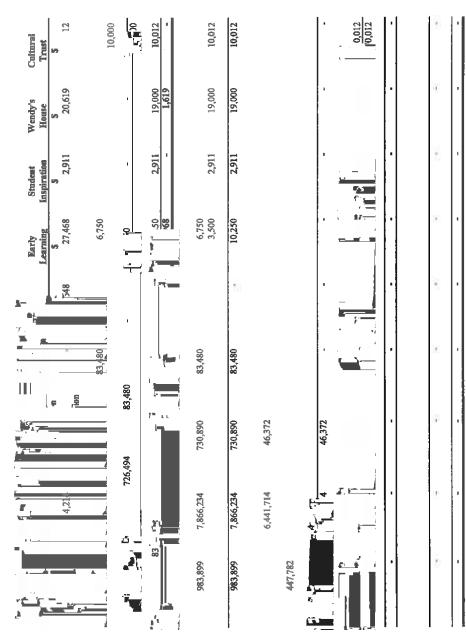
Add: Restricted Grants
Provincial Grants - Ministry of Education
Other
Investment Income



## Net Revenue (Expense) before Interfund Transfers

Interfund Transfers Tangible Capital Assets Purchased

Net Revenue (Expense)





Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020



Add: Restricted Grants
Provincial Grants - Ministry of Education Other Investment Income

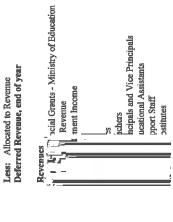
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366,579



Employee Benefits Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers Tangible Capital Assets Purchased

Net Revenue (Expense)



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Amended Annual Budget - Capital Revenue and Expense Year Ended June 30, 2020

	2020 Amer	2020 Amended Annual Budget		
-	Invested in Tangible	Local	Fund	2019 Amended
Revenues				
Provincial Grants				
Ministry of Education	375,000		375,000	388,000
Investment Income	,	9,709	9,709	16,000
Amortization of Deferred Capital Revenue	3,416,308	,	3,416,308	3,612,356
Total Revenue	3,791,308	9,709	3,801,017	4,016,356
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,198,992		A 100 003	A 120 245
Transportation and Housing	300,713		*, A	
Debt Services			•	
Comital I anna Intaunat		21	21	695
·	4,499,705	21	4,499,726	4,438,968
	(708,397)	9,688	(698,709)	(422,612)
h	(100,057)	7,000	(0,00,00)	(12,012)
	428,579		428,579	1,187,638
		3,292	3,292	19,747
* ~	428,579	3,292	431,871	1,207,385
TIME T				
A	66 500	(65 EON)		
	65,500	(65,500)	87	
I	3,271	(3,271)	-	
	68,771	(68,771)	-	
Nat Bayanya (Evnance)		, , , , , , , , , , , , ,		
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